

01st September 2023

To:

**National Stock Exchange of India
Limited (Scrip Code: FSL)**

Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai - 400 051

BSE Limited

(Scrip Code: 532809)

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Madam/ Sir,

Ref – Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we wish to inform you the following:

1. Mr Vipul Khanna (DIN: 00889710), MD & CEO of Firstsource Solutions Limited (“the Company”) has tendered his resignation as a Director and from the post of MD & CEO, effective from the close of business hours on 31st August, 2023. The Board place on record their appreciation for the contribution made by Mr. Vipul Khanna during his tenure with the Company.

Disclosure of information pursuant to Regulation 30 is attached as Annexure A. Further, copy of the resignation letter is attached as Annexure B.

2. Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform you that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors, at its meeting held on 01 September, 2023, appointed Mr. Ritesh Mohan Idnani (DIN: 06403188) as an Additional Director-the Managing Director and Chief Executive Officer, subject to all applicable approvals, with effective from September 01, 2023.

Disclosure of information pursuant to Regulation 30 is attached as Annexure C.

3. Re-appointment of Mr. Sunil Mitra (DIN: 00113473) as an Independent Director of the Company for a second term with effect from 1st April, 2024 for a period of three years.

Disclosure of information pursuant to Regulation 30 is attached as Annexure D.

4. Appointment of Mr. T. C. Suseel Kumar (DIN: 06453310) as an Additional Director-(Non-Executive, Independent Director) of the Company with effect from 01st September, 2023, subject to all the applicable approvals.

Firstsource Solutions Ltd.

5th Floor, Paradigm 'B' Wing, Mindspace, Link Road, Malad (West), Mumbai - 400 064 India.
Tel: +91 (22) 6666 0888 | Fax: +91 (22) 6666 08887 | Web: www.firstsource.com

(CIN: L64202MH2001PLC134147)

Disclosure of information pursuant to Regulation 30 is attached as Annexure E.

5. Appointment of Ms. Rekha Sethi (DIN: 06809515) as an Additional Director-(Non-Executive, Independent Director) of the Company with effect from 01st September 2023, subject to all the applicable approvals.

Disclosure of information pursuant to Regulation 30 is attached as Annexure F.

You are requested to take the above on your records

Thanking you,

For **Firstsource Solutions Limited**

POOJA SURESH NAMBIAR
Digitally signed by POOJA
SURESH NAMBIAR
Date: 2023.09.01 12:39:53
+05'30'

Pooja Nambiar
Company Secretary

Firstsource Solutions Ltd.

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Annexure A

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Resigned due to personal reasons A copy of Resignation along with a detailed reason for Resignation is given as Annexure B
2	Date of Cessation	31 st August, 2023 (close of business hours)
3	Brief Profile (in case of appointment)	Not Applicable
4	Disclosure of Relationships between Directors (in case of appointment of a Director)	Not Applicable

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31st August 2023

To,
The Board of Directors
Firstsource Solutions Limited
Paradigm B, 5th Floor, Mindspace,
New Link Road, Malad (W),
Mumbai 400-064.

Dear Sirs/ Madam,

Sub.: Letter of Resignation

I, Mr. Vipul Khanna (DIN: 00889710), would like to step down from the Board as well as from the position of the Managing Director & CEO of Firstsource Solutions Limited ("the Company") and do hereby tender my resignation as a Director as well as the Managing Director & CEO from the Board of the Company with effect from the close of the business hours on 31st August 2023 due to personal reasons.

I would like to thank the Board of Directors for their support during my tenure as a Director and the Managing Director & CEO.

I request the Company Secretary to take all appropriate steps including notifying all relevant authorities upon the acceptance of my resignation by the Board and send me a copy of relevant documents.

With Warm Regards,



Vipul Khanna

DIN: 00889710

Annexure C

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
2	Date of Appointment	01 st September 2023
3	Term of Appointment	The Board has appointed Mr. Ritesh Mohan Idnani as an Additional Director and the MD & CEO of the Company to hold office for a term of 5(five) years w.e.f. 01 st September 2023, subject to all applicable approvals.
4	Brief Profile (in case of appointment)	<p>Mr. Ritesh Mohan Idnani is an accomplished industry executive with more than 28 years of experience in both public and private enterprises in technology and technology-enabled services. He brings expertise in enterprise B2B across both services (applications, infrastructure, and business process) and products (SaaS/ BPaaS/PaaS/ AI and ML).</p> <p>Most recently, Mr. Idnani was with Uniphore, an enterprise grade, AI native company where he was the Chief Revenue Officer. During his time there, he partnered with the founders to help grow the business more than 2.5x and established Uniphore as the market leader in conversational AI.</p> <p>Prior to Uniphore, Mr. Idnani was with Tech Mahindra where he was the President of a \$1.4 billion portfolio of businesses (BPS, Software Products & Platforms and Experience Design), which he grew at 7-8 times the industry growth rate at industry leading margins. Ritesh has also worked both as CEO and advisor in VC/ private equity backed portfolio companies in the financial services, healthcare and technology verticals. He was part of the leadership team at Infosys where he helped scale the business from \$100 million to \$8 billion in revenue. Mr. Idnani spent his formative years in Citigroup and PwC.</p>

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5	Disclosure of Relationships between Directors (in case of appointment of a Director)	Not related to any of the Directors of the Company.
6	Information as required pursuant to BSE Circular with ref no. LIST/COMP/14/2018-19	Mr. Ritesh Mohan Idnani is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

Annexure D

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-Appointment
2	Date of Appointment	01 st April, 2024
3	Term of Appointment	The Board has re-appointed Mr. Sunil Mitra as an Independent Director, not liable to retire by rotation, to hold office for a term of 3(three) years w.e.f. 01 st April 2024, subject to all applicable approvals.
4	Brief Profile (in case of appointment)	<p>Mr. Sunil Mitra retired in June 2011 from the office of Revenue & Finance Secretary, Government of India. In his public service career spanning over three and a half decades, he successfully spearheaded important policy initiatives in public finance at the national level, including a new disinvestment policy and far-reaching taxation reforms.</p> <p>During his earlier appointments under the West Bengal Government, he is credited with the design and implementation of significant public policy reforms in the State-owned Public Sector Enterprises and in restructuring the State's power sector.</p>
5	Disclosure of Relationships between Directors (in case of appointment of a Director)	Not related to any of the Directors of the Company.

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6	Information as required pursuant to BSE Circular with ref no. LIST/COMP/14/2018-19	Mr. Sunil Mitra is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.
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Annexure E

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
2	Date of Appointment	01 st September, 2023
3	Term of Appointment	The Board has appointed Mr. T. C. Suseel Kumar as an Additional Director-Independent Director to hold office for a term of 5(five) years w.e.f. 01 st September, 2023, subject to all applicable approvals.
4	Brief Profile (in case of appointment)	<p>Quite strong at analytics and interpretation of data, he had authored the business strategies of the Corporation aligning the short and long term goals to regain the market share. During his stewardship in Marketing, LIC of India crossed many a milestone with all time high First Year Premium Income and consolidated its market leadership with appreciable growth.</p> <p>With his rich experience and expertise in the field of insurance and finance behind his name, he held position in the Board of many important companies viz. National Mutual Fund- Mauritius, 21 LIC Lanka Limited, LIC HFL AMC Limited, LIC Pension Fund, LIC Mutual Fund Trustee Company, National Insurance Academy. His contribution as Board member was significant as companies derived rich benefits from his cross functional expertise.</p>
5	Disclosure of Relationships between Directors (in case of appointment of a Director)	Not related to any of the Directors of the Company.
6	Information as required pursuant to BSE Circular with ref no.	Mr. T. C. Suseel Kumar is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

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LIST/COMP/14/2018-19

Annexure F

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
2	Date of Appointment	01 st September 2023
3	Term of Appointment	The Board has appointed Ms. Rekha Sethi as an Additional Director-Independent Director to hold office for a term of 5(five) years w.e.f. 01 st September, 2023, subject to all applicable approvals.
4	Brief Profile (in case of appointment)	Ms Rekha Sethi is the Director General of the All India Management Association (AIMA), the apex body for management in India working closely with industry, government, academia and students to further the cause of the management profession in India. Ms. Sethi took charge of AIMA in June 2008. It is now the preferred platform for discussions and debate on management related diverse issues. AIMA attracts India's top industry leaders and policy makers on its platform. Ms. Sethi has rich and varied experience in field of promotion of Industry and Internal Trade and, her appointment will be in the best interest of the Company.
5	Disclosure of Relationships between Directors (in case of appointment of a Director)	Not related to any of the Directors of the Company.
6	Information as required pursuant to BSE Circular with ref no. LIST/COMP/14/2018-19	Ms. Rekha Sethi is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

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