

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



Annual Return

(other than OPCs and Small Companies)

Form language ☒ English ☐ Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

L64202MH2001PLC134147

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AAACI8904N

(ii) (a) Name of the company

FIRSTSOURCE SOLUTIONS LIM

(b) Registered office address

5th Floor, Paradigm 'B' wing, Mindspace,
Link Road, Malad (West)
Mumbai
Maharashtra
400064

(c) *e-mail ID of the company

pooja.nambiar@firstsource.co

(d) *Telephone number with STD code

02266660888

(e) Website

www.firstsource.com

(iii) Date of Incorporation

06/12/2001

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

☒ Yes

☐ No

(vi) *Whether shares listed on recognized Stock Exchange(s)

☒ Yes

☐ No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
	BSE Limited	1
	National Stock Exchange of India Limited	1,024

(b) CIN of the Registrar and Transfer Agent

L67120MH1993PLC074411

Pre-fill

Name of the Registrar and Transfer Agent

3I INFOTECH LIMITED

Registered office address of the Registrar and Transfer Agents

TOWER # 5, INTERNATIONAL INFOTECH PARK, VASHI STATION, COM
PLEX,

(vii) *Financial year From date 01/04/2022 (DD/MM/YYYY) To date 31/03/2023 (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held ☒ Yes ☐ No

(a) If yes, date of AGM

19/06/2023

(b) Due date of AGM

30/09/2023

(c) Whether any extension for AGM granted

☐ Yes ☒ No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities

1


S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	J	Information and communication	J8	Other information & communication service activities	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given

23

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	RPSG VENTURES LIMITED	L74999WB2017PLC219318	Holding	53.66
2	FIRSTSOURCE PROCESS MANA 	U72200KA2010PLC055713	Subsidiary	100

3	Firstsource Solutions UK Limited		Subsidiary	100
4	Firstsource Solutions S.A.		Subsidiary	99.98
5	Firstsource Group USA, Inc		Subsidiary	100
6	Firstsource Business Process Services Ltd		Subsidiary	100
7	Sourcepoint, Inc.		Subsidiary	100
8	Sourcepoint Fulfillment Services LLC		Subsidiary	100
9	Firstsource Advantage LLC		Subsidiary	100
10	One Advantage LLC		Subsidiary	100
11	MedAssist Holdings LLC		Subsidiary	100
12	Firstsource Solutions USA, LLC		Subsidiary	100
13	Firstsource Health Plans and Holdings LLC		Subsidiary	100
14	Firstsource BPO Ireland Limited		Subsidiary	100
15	PatientMatters LLC		Subsidiary	100
16	Kramer Technologies, LLC		Subsidiary	100
17	Medical Advocacy Services For Patients LLC		Subsidiary	100
18	Firstsource Dialog Solutions Pvt. Ltd.		Subsidiary	74
19	American Recovery Service, Inc.		Subsidiary	100
20	The StoneHill Group, Inc.		Subsidiary	100
21	Firstsource Solutions Mexico		Subsidiary	100
22	Firstsource Solutions Jamaica Limited		Subsidiary	100
23	NANOBI DATA AND ANALYTICS LTD	U72200KA2012PTC062235	Associate	21.79

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL**(a) Equity share capital**

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	872,000,000	696,990,826	696,990,826	696,990,826
Total amount of equity shares (in Rupees)	8,720,000,000	6,969,908,260	6,969,908,260	6,969,908,260

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of equity shares	872,000,000	696,990,826	696,990,826	696,990,826
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	8,720,000,000	6,969,908,260	6,969,908,260	6,969,908,260

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)	0			

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
Equity shares	Physical	DEMAT	Total			
At the beginning of the year	1,184	696,989,642	696990826	696,990,826	696,990,826	

Increase during the year	0	55	55	0	0	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify Shares were dematerialised on the request of the	0	55	55	0	0	0
Decrease during the year	55	0	55	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify Shares were dematerialised on the request of the s	55	0	55	0	0	
At the end of the year	1,129	696,989,697	696990826	696,990,826	696,990,82	
Preference shares						
At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify 						
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0

ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

INE684F01012

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

☒ Nil

[Details being provided in a CD/Digital Media]

☐

Yes

☐

No

☐

Not Applicable

Separate sheet attached for details of transfers

☐

Yes

☐

No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting			
Date of registration of transfer (Date Month Year)			
Type of transfer		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred		Amount per Share/ Debenture/Unit (in Rs.)	

Ledger Folio of Transferor			
Transferor's Name			
	Surname	middle name	first name
Ledger Folio of Transferee			
Transferee's Name			
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)			
Type of transfer		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred		Amount per Share/ Debenture/Unit (in Rs.)	
Ledger Folio of Transferor			
Transferor's Name			
	Surname	middle name	first name
Ledger Folio of Transferee			
Transferee's Name			
	Surname	middle name	first name

(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0

Particulars	Number of units	Nominal value per unit	Total value
Total			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

13,424,769,845.57

(ii) Net worth of the Company

23,043,522,576.66

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	

3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others	373,976,673	53.66	0	
	Total	373,976,673	53.66	0	0

Total number of shareholders (promoters)

1

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	141,345,520	20.28	0	
	(ii) Non-resident Indian (NRI)	8,375,163	1.2	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	12,032,928	1.73	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	62,425,667	8.96	0	
7.	Mutual funds	92,838,077	13.32	0	

8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	5,896,498	0.85	0	
10.	Others NBFCs Registered with RBI/ +	100,300	0.01	0	
	Total	323,014,153	46.35	0	0

Total number of shareholders (other than promoters)

317,336

**Total number of shareholders (Promoters+Public/
Other than promoters)**

317,337

(c) *Details of Foreign institutional investors' (FIIs) holding shares of the company

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held

VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS (Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year	At the end of the year
Promoters	1	1
Members (other than promoters)	328,623	317,337
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	0	4	0	4	0	0
B. Non-Promoter	1	5	1	5	0.1	0
(i) Non-Independent	1	0	1	0	0.1	0
(ii) Independent	0	5	0	5	0	0
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0

(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	1	9	1	9	0.1	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date


12

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
SANJIV GOENKA	00074796	Director	0	
SHASHWAT GOENKA	03486121	Director	0	
VIPUL KHANNA	00889710	Managing Director	703,405	
SUBRATA TALUKDAR	01794978	Director	0	
PRADIP KUMAR KHAI	00004821	Director	0	
SUNIL MITRA	00113473	Director	0	
PRATIP CHAUDHURI	00915201	Director	0	
ANJANI AGRAWAL	08579812	Director	0	
Vanita Uppal	07286115	Director	0	
Utsav Parekh	00027642	Director	0	
Dinesh Jain	ACDPJ8780F	CFO	200,029	
POOJA S NAMBIAR	ADWPR5859H	Company Secretar	1,000	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

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Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
CHARLES RICHARD V 	07176980	Director	06/05/2022	Cessation
Vanita Uppal	07286115	Additional director	05/05/2022	Appointment
Vanita Uppal	07286115	Director	03/08/2022	Change in designation
Utsav Parekh	00027642	Additional director	01/11/2022	Appointment
Utsav Parekh	00027642	Director	15/12/2022	Change in designation
Grace Koshie	06765216	Director	09/02/2023	Cessation

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	03/08/2022		59	53.82

B. BOARD MEETINGS

*Number of meetings held

4

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	05/05/2022	10	10	100
2	03/08/2022	10	9	90
3	01/11/2022	10	8	80
4	02/02/2023	11	11	100

C. COMMITTEE MEETINGS

Number of meetings held

12

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	05/05/2022	4	4	100
2	Audit Committee	02/08/2022	4	4	100
3	Audit Committee	02/11/2022	4	4	100
4	Audit Committee	02/02/2023	4	4	100
5	Nomination and Remuneration	05/05/2022	3	3	100
6	Nomination and Remuneration	02/08/2022	3	2	66.67
7	Nomination and Remuneration	02/11/2022	3	3	100
8	Nomination and Remuneration	01/02/2023	3	3	100
9	Corporate Social Responsibility	02/02/2023	4	4	100
10	Stakeholders Forum	02/08/2022	3	3	100

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	19/06/2023
								(Y/N/NA)
1	SANJIV GOENKA	4	3	75	0	0	0	
2	SHASHWAT CHAKRABORTY	4	4	100	4	4	100	
3	VIPUL KHANNA	4	4	100	5	5	100	
4	SUBRATA TAYAL	4	4	100	10	10	100	
5	PRADIP KUMAR	4	3	75	0	0	0	
6	SUNIL MITRA	4	4	100	4	4	100	
7	PRATIP CHAUDHARY	4	4	100	4	3	75	
8	ANJANI AGRAWAL	4	4	100	10	10	100	
9	Vanita Uppal	3	2	66.67	0	0	0	
10	Utsav Parekh	1	1	100	0	0	0	

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL☐ Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Vipul Khanna	Managing Director		0	0		0
	Total		0	0	0	0	0

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Dinesh Jain	President & CFO					0
2	Pooja Nambiar	Company Secretary					0
	Total						

Number of other directors whose remuneration details to be entered

0

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1							0
	Total						

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year ☒ Yes ☐ No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

☐ Yes ☒ No

(In case of 'No', submit the details separately through the method specified in instruction kit)

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Deepti Sudhir Joshi

Whether associate or fellow

☐ Associate ☒ Fellow

Certificate of practice number

8968

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ..

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dated

01/08/2018

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

DIN of the director

00889710

To be digitally signed by

- ☒ Company Secretary
- ☐ Company secretary in practice

Membership number

10710

Certificate of practice number

Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachement(s), if any

Attach

Attach

Attach

Attach

List of attachments

Remove attachment

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company