

A photograph of three business professionals in a modern office setting. A man in a white shirt and blue striped tie is pointing at a large digital display showing various financial charts, including bar graphs and line graphs. A woman and another man are looking at the display with interest. The background is a blurred office interior with large windows.

Q4 FY2023 Earnings Update



Disclaimer

Certain statements in this presentation concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in BPO services including those factors which may affect our cost advantage, wage increases, our ability to attract and retain highly skilled professionals, time and cost overruns on client contracts, client concentration, our ability to manage ramp-ups and growth, our ability to manage our international operations, reduced demand in our key focus verticals, disruptions in telecom infrastructure and technology, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, performance of our subsidiaries, withdrawal of government fiscal incentives, political instability, legal restrictions on raising capital and acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our industry. Firstsource may, from time to time, make additional written and oral forward-looking statements, including our reports to shareholders. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company.



Summary of Performance for the Quarter ended March 31, 2023



REVENUES

₹ 15,568 Million
(US\$ 190 Million)

YoY growth of 0.8%
Constant Currency YoY degrowth of 2.8%



OPERATING MARGIN

₹ 1,799 Million
(Margin 11.6%)

YoY growth of 2.7%
YoY Margin expansion of 21 bps



PROFIT AFTER TAX

₹ 1,413 Million
(Margin 9.1%)

YoY growth of 6.7%
YoY Margin expansion of 50 bps



EARNINGS PER SHARE (Diluted)

₹ 2.02
per share

Q4FY'22 at ₹ 1.88 per share on reported basis

Summary of Performance for the Full Year ended March 31, 2023



REVENUES

₹ 60,223 Million
(US\$ 750 Million)

YoY growth of 1.7%
Constant Currency YoY degrowth of 1.1%



OPERATING MARGIN

₹ 5,633 Million
(Margin 9.4%)

YoY degrowth of 20.7%
YoY Margin contraction of 264 Bps



PROFIT AFTER TAX

₹ 5,137 Million
(Margin 8.5%)

YoY degrowth of 4.4%
YoY Margin contraction of 55 Bps

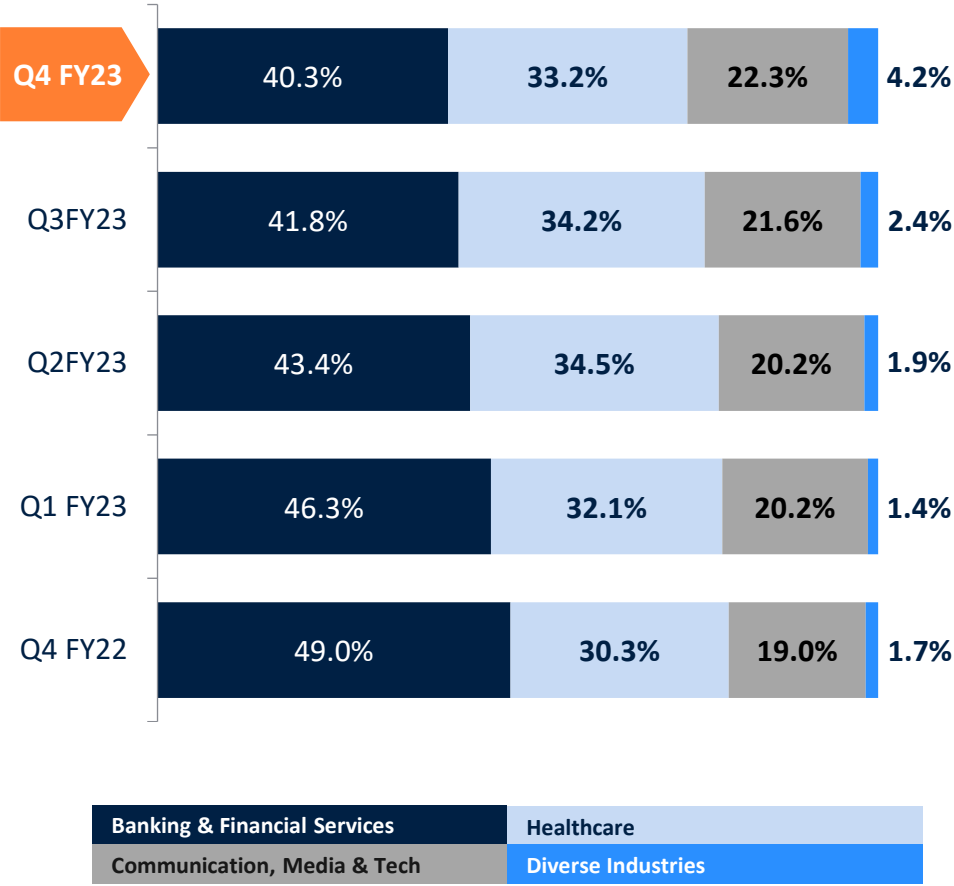


EARNINGS PER SHARE (Diluted)

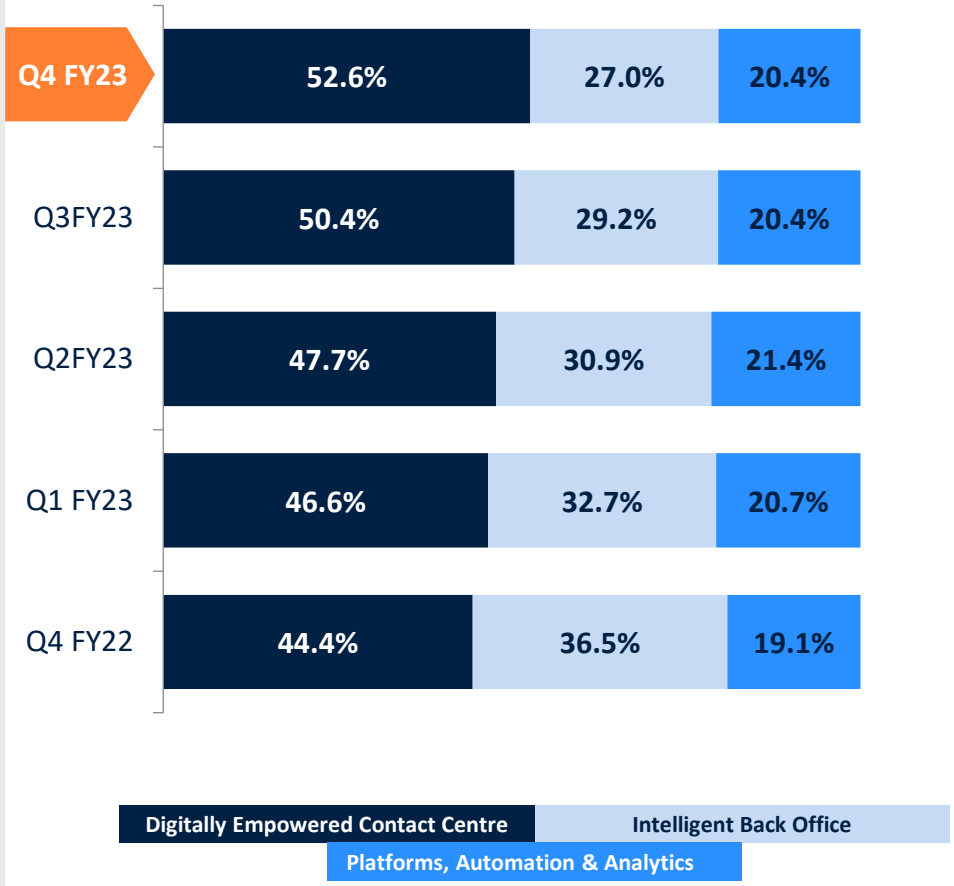
₹ 7.32
per share

FY'22 at ₹ 7.62 per share

REVENUE SPLIT BY VERTICALS



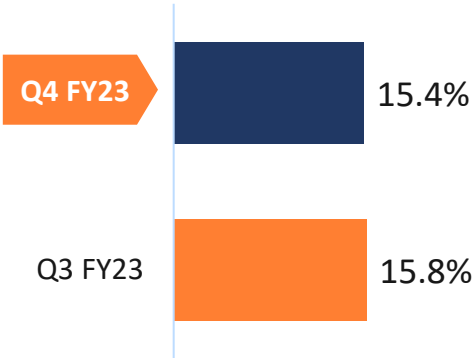
REVENUE SPLIT BY SERVICE LINES



Note: Numbers have rounding off impact

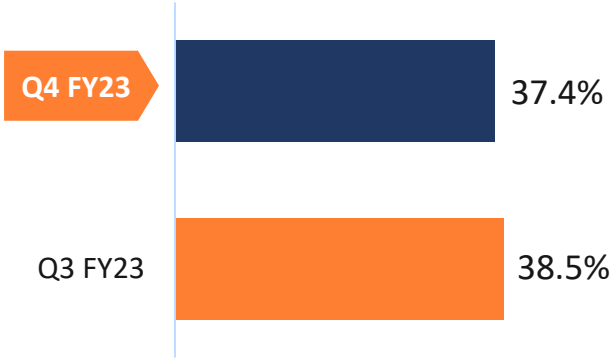
Client Concentration

Top Client



21.3 years
Total Tenure

Top 5 Clients



18.4 years
Average Tenure



6 of Top 15
Mortgage servicers in the US



2 of Top 5
Retail banks in the UK



5 of Top 15
Mortgage Lenders in the US



1,000+
Hospitals in the US



7 of Top 10
Health insurance/ managed care companies in the US



1 of Top 3
Utility companies in the UK



5 of Top 10
Credit card issuers in the US



1 of Top 2
Broadcasting and media companies in the UK



2 of Top 5
Telecom and broadcasting companies in the US



Annexure

Financial Performance (Quarterly)

In ₹ million	Q4 FY 2021	Q1 FY 2022	Q2 FY 2022	Q3 FY 2022	Q4 FY 2022	Q1 FY 2023	Q2 FY 2023	Q3 FY 2023	Q4 FY 2023
Income from services	14,496	14,780	14,182	14,456	15,239	14,524	14,735	15,033	15,566
Other operating Income	132	68	104	182	201	199	147	16	2
Revenue from operations	14,628	14,848	14,286	14,638	15,439	14,724	14,882	15,049	15,568
Revenue from operations (USD Mn)	\$ 200	\$ 201	\$ 193	\$ 195	\$ 206	\$ 191	\$ 187	\$ 183	\$ 190
<i>QoQ Growth % - Constant Currency</i>	<i>7.0%</i>	<i>0.5%</i>	<i>(4.0%)</i>	<i>1.4%</i>	<i>5.2%</i>	<i>(5.1%)</i>	<i>0.2%</i>	<i>(0.9%)</i>	<i>2.5%</i>
<i>YoY Growth % - Constant Currency</i>	<i>31.7%</i>	<i>38.5%</i>	<i>18.5%</i>	<i>4.9%</i>	<i>3.1%</i>	<i>(2.7%)</i>	<i>1.8%</i>	<i>(0.3%)</i>	<i>(2.8%)</i>
Personnel Expense	10,057	10,219	9,728	9,676	9,845	9,597	9,527	9,861	9,690
Operating Expense	2,229	2,246	2,171	2,583	3,146	3,316	3,438	3,092	3,437
Operating EBITDA	2,342	2,383	2,388	2,379	2,448	1,810	1,917	2,097	2,441
<i>Operating EBITDA %</i>	<i>16.0%</i>	<i>16.1%</i>	<i>16.7%</i>	<i>16.3%</i>	<i>15.9%</i>	<i>12.3%</i>	<i>12.9%</i>	<i>13.9%</i>	<i>15.7%</i>
Depreciation / amortization	534	584	597	617	697	639	663	687	642
Operating Margin	1,809	1,800	1,791	1,762	1,751	1,171	1,254	1,409	1,799
<i>Operating Margin %</i>	<i>12.4%</i>	<i>12.1%</i>	<i>12.5%</i>	<i>12.0%</i>	<i>11.3%</i>	<i>8.0%</i>	<i>8.4%</i>	<i>9.4%</i>	<i>11.6%</i>
Other Income / (expense)	(29)	(10)	0	(5)	(15)	54	482	610	105 [#]
Interest Income / (expense), net	(127)	(136)	(148)	(143)	(177)	(177)	(187)	(183)	(185)
Profit Before Taxes and exceptional item	1,652	1,654	1,644	1,614	1,560	1,048	1,549	1,837	1,719
<i>Profit Before Taxes and exceptional item %</i>	<i>11.3%</i>	<i>11.1%</i>	<i>11.5%</i>	<i>11.0%</i>	<i>10.1%</i>	<i>7.1%</i>	<i>10.4%</i>	<i>12.2%</i>	<i>11.0%</i>
Exceptional Item	(1,099)	-	-	-	-	-	-	-	-
Profit Before Taxes	553	1,654	1,644	1,614	1,560	1,048	1,549	1,837	1,719
<i>Profit Before Taxes %</i>	<i>3.8%</i>	<i>11.1%</i>	<i>11.5%</i>	<i>11.0%</i>	<i>10.1%</i>	<i>7.1%</i>	<i>10.4%</i>	<i>12.2%</i>	<i>11.0%</i>
Taxes and Minority Interest	87	309	293	259	236	197	255	257	306
Profit After Tax	467*	1,345	1,350	1,355	1,324	851	1,294	1,579	1,413
<i>Profit After Tax %</i>	<i>3.2%</i>	<i>9.1%</i>	<i>9.5%</i>	<i>9.3%</i>	<i>8.6%</i>	<i>5.8%</i>	<i>8.7%</i>	<i>10.5%</i>	<i>9.1%</i>
Diluted EPS (₹ /Share)	0.66	1.91	1.96	1.92	1.88	1.21	1.84	2.25	2.02

Note: Numbers have rounding off impact

* For Q4 FY21, PAT excluding the exceptional charge is INR 1,309 Mn or 8.9%

[#] For Q4 FY23, Other Income includes ₹ 66 Mn on account of changes in the fair value of the liabilities for purchase of non controlling interest

Financial Performance (Yearly)

In ₹ million	FY 2017	FY 2018	FY 2019	FY 2020	FY2021	FY2022	FY2023
Income from services	34,569	34,315	37,867	40,502	50,327	58,657	59,859
Other operating Income	987	1,038	396	484	453	554	364
Revenue from operations	35,556	35,352	38,263	40,986	50,780	59,212	60,223
Revenue from operations (USD Mn)	\$ 530	\$ 548	\$ 548	\$ 578	\$ 685	\$ 795	\$ 750
<i>YoY Growth % - Constant Currency</i>	<i>12.9%</i>	<i>2.8%</i>	<i>2.0%</i>	<i>6.6%</i>	<i>17.9%</i>	<i>14.6%</i>	<i>(1.1%)</i>
Personnel Expense	23,834	23,955	25,573	27,735	34,672	39,468	38,675
Operating Expense	7,342	6,809	7,336	6,962	8,065	10,145	13,283
Operating EBITDA	4,380	4,589	5,355	6,289	8,042	9,599	8,265
<i>Operating EBITDA %</i>	<i>12.3%</i>	<i>13.0%</i>	<i>14.0%</i>	<i>15.3%</i>	<i>15.8%</i>	<i>16.2%</i>	<i>13.7%</i>
Depreciation / amortization	590	659	744	1,852	2064	2,494	2,632
Operating Margin	3,790	3,930	4,610	4,437	5,979	7,105	5,633
<i>Operating Margin %</i>	<i>10.7%</i>	<i>11.1%</i>	<i>12.0%</i>	<i>10.8%</i>	<i>11.8%</i>	<i>12.0%</i>	<i>9.4%</i>
Other Income / (expense)	(21)	(11)	(26)	17	(13)	(30)	1,251 [#]
Interest Income / (expense), net	(400)	(338)	(225)	(512)	(496)	(604)	(732)
Profit Before Taxes and exceptional item	3,369	3,580	4,359	3,942	5,469	6,471	6,152
<i>Profit Before Taxes and exceptional item %</i>	<i>9.5%</i>	<i>10.1%</i>	<i>11.4%</i>	<i>9.6%</i>	<i>10.8%</i>	<i>10.9%</i>	<i>10.2%</i>
Exceptional Item	-	-	-	-	(1,151)	-	-
Profit Before Taxes	3,369	3,580	4,359	3,942	4,318	6,471	6,152
<i>Profit Before Taxes %</i>	<i>9.5%</i>	<i>10.1%</i>	<i>11.4%</i>	<i>9.6%</i>	<i>8.5%</i>	<i>10.9%</i>	<i>10.2%</i>
Taxes and Minority Interest	569	315	581	545	702	1,097	1,015
Profit After Tax	2,800	3,265	3,778	3,397	3,617*	5,374	5,137
<i>Profit After Tax %</i>	<i>7.9%</i>	<i>9.2%</i>	<i>9.9%</i>	<i>8.3%</i>	<i>7.1%</i>	<i>9.1%</i>	<i>8.5%</i>
Diluted EPS (₹ /Share)	4.08	4.73	5.45	4.89	5.13	7.62	7.32

Note: Numbers have rounding off impact

* For FY2021, PAT excluding the exceptional charge is INR 4,499 Mn or 8.9%

[#] For FY23, Other Income includes ₹ 387 Mn and ₹ 955 Mn on account of changes in the fair value of the liabilities for purchase of non-controlling interest and contingent considerations respectively.

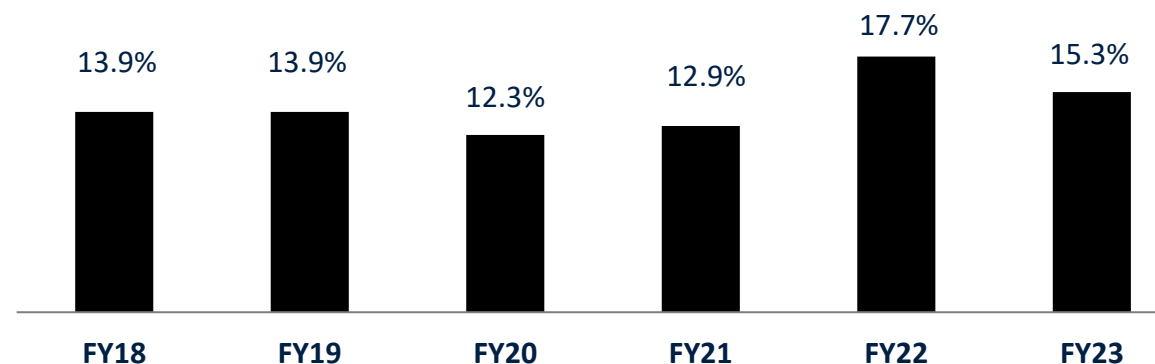
Balance Sheet and Cash Flow Statement

In ₹ million	As at 31-Mar-23	As at 31-Mar-22
Equity And Liabilities		
Share Capital	6,970	6,970
Reserves & Surplus	26,699	23,360
Non- Controlling Interest	4	4
Borrowings	8,270	10,097
Other Non - Current Liabilities	5,982	8,672
Current liabilities	8,720	7,986
Total	56,644	57,087
Goodwill on Consolidation	29,450	27,208
Fixed Assets (includes Right-of-use assets)	7,747	10,258
Cash and Cash Equivalents	1,515	898
Current Investments	596	1,185
Trade Receivables (Billed + Unbilled)	10,385	9,605
Non - Current Assets	5,365	5,409
Current Assets	1,587	2,523
Total	56,644	57,087

In ₹ million	Quarter ended 31-Mar-23	Full year ended 31-Mar-23
Cash Flow from Operating Activities		
Operating Margin	1,799	5,633
Adjustment: Non-Cash Expense / (Other Income)	1,320	2,208
<i>Operating Cash before Working Capital</i>	3,119	7,841
Add: Working Capital Changes	287	448
Less: Income Taxes Paid	(109)	(656)
Net cash generated from Operating Activities (A)	3,297	7,634
Cash Flow from Investing Activities		
Capital Expenditure, net	(97)	(514)
Proceeds from Current Investments	275	648
Net cash generated from / (used in) Investing Activities (B)	178	134
Cash Flow from Financing Activities		
Net Decrease in Borrowings	(73)	(2,351)
Net Interest Paid	(221)	(787)
Payment of Lease Liabilities	(364)	(1,495)
Purchase of Treasury Shares, net	12	(140)
Dividend Paid	(2,384)	(2,384)
Net cash used in Financing Activities (C)	(3,030)	(7,157)
Net (decrease) / increase in Cash and Cash Equivalents	445	610
Cash and cash equivalents at the beginning of the period	1,078	898
Foreign exchange gain on translating Cash and cash equivalents	(7)	7
Closing Cash and Cash Equivalents	1,515	1,515
Cash and Cash Equivalents including Investments	2,111	2,111

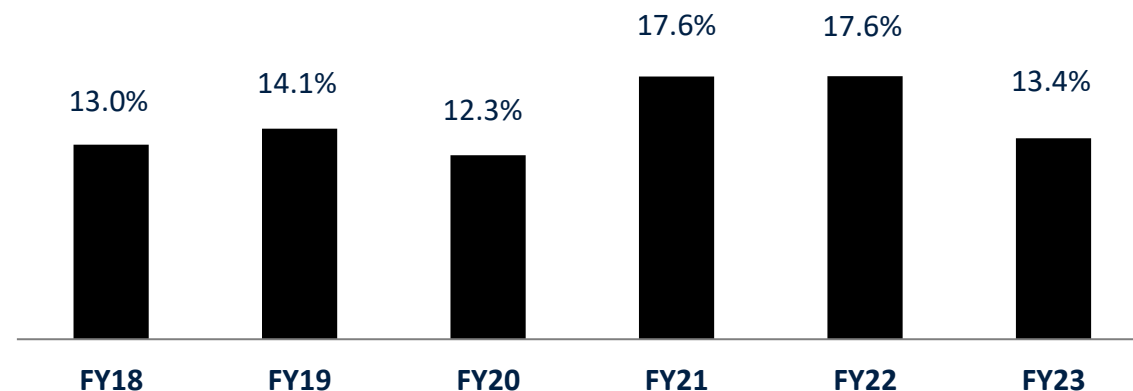
Key Performance Indicators

Return on Equity

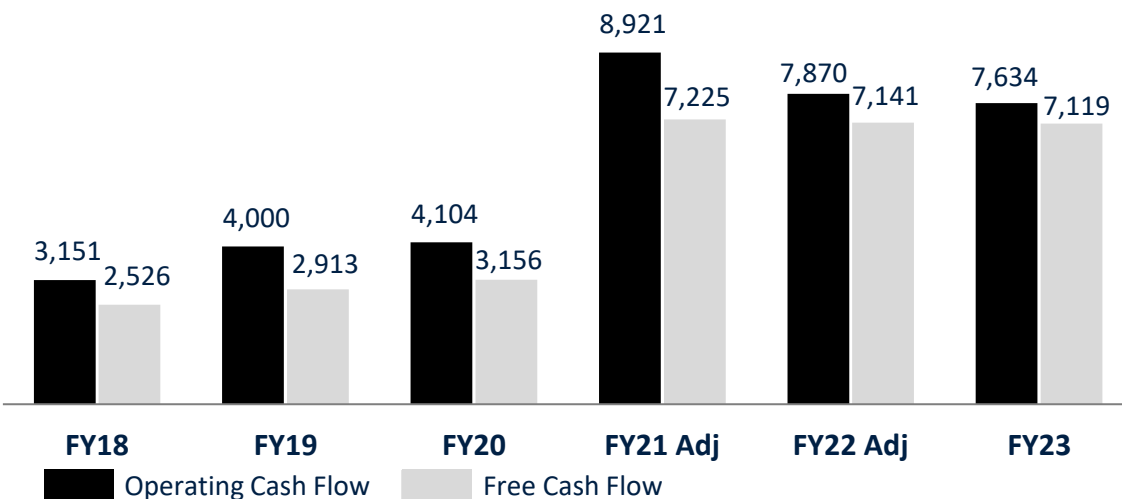


Note: FY21 ROE will be 16.1% excluding for exceptional item

Return on Capital Employed

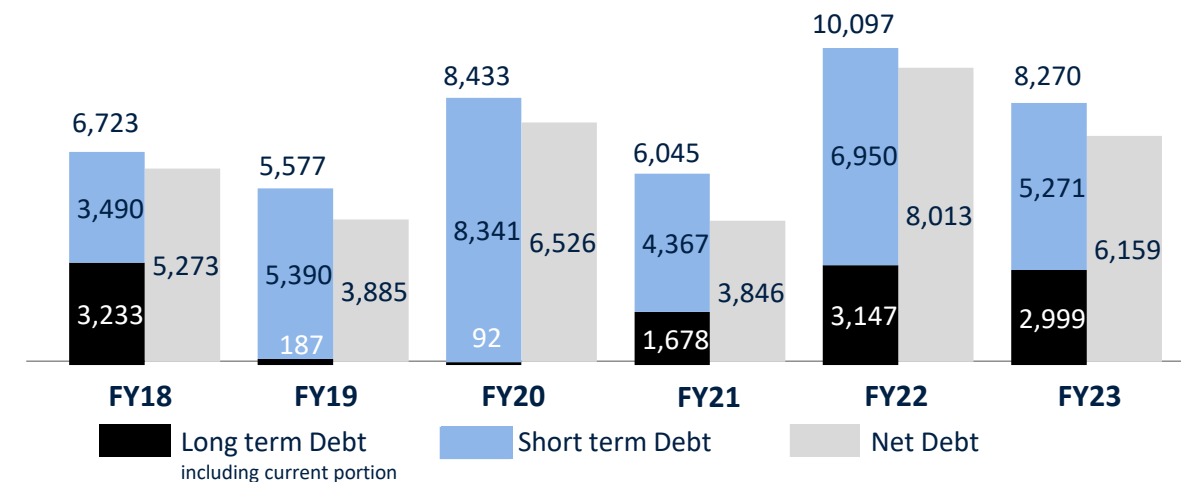


Cash Flow (in ₹ million)



Note: FY21 and FY22 OCF and FCF adjusted for advance received from customers

Debt Position (in ₹ million)



Operating Metrics

	Particulars	Q4 FY 2021	Q1 FY 2022	Q2 FY 2022	Q3 FY 2022	Q4 FY 2022	Q1 FY2023	Q2 FY2023	Q3 FY2023	Q4 FY2023
Revenue by Vertical	Banking & Financial Services	52.2%	51.7%	48.9%	48.3%	49.0%	46.3%	43.4%	41.8%	40.3%
	Healthcare	24.8%	26.7%	29.6%	30.3%	30.3%	32.1%	34.5%	34.2%	33.2%
	Communications Media & Tech	20.8%	19.6%	19.5%	19.6%	19.0%	20.2%	20.2%	21.6%	22.3%
	Diverse Industries	2.2%	2.0%	2.0%	1.8%	1.7%	1.4%	1.9%	2.4%	4.2%
Revenue by Service Lines	Digitally Empowered Contact Centre	47.2%	46.3%	46.8%	45.9%	44.4%	46.6%	47.7%	50.4%	52.6%
	Intelligent Back Office	47.9%	47.6%	45.6%	44.0%	36.5%	32.7%	30.9%	29.2%	27.0%
	Platforms, Automation & Analytics	4.9%	6.1%	7.6%	10.1%	19.1%	20.7%	21.4%	20.4%	20.4%
Revenue by Geography	US	67.4%	67.6%	68.4%	69.8%	70.7%	68.4%	67.2%	64.9%	63.3%
	UK	31.5%	31.1%	30.1%	28.5%	27.5%	30.1%	31.3%	34.1%	36.3%
	Rest of World	1.1%	1.3%	1.5%	1.7%	1.8%	1.5%	1.5%	1.0%	0.4%
Revenue by Delivery	Offshore	30.6%	29.3%	31.0%	30.8%	27.0%	27.4%	25.9%	25.1%	24.6%
	Onshore	69.4%	70.7%	69.0%	69.2%	73.0%	72.6%	74.1%	74.9%	75.4%
Top Clients Revenue	Top client %	17.5%	16.3%	15.8%	15.2%	14.8%	15.2%	14.9%	15.8%	15.4%
	Top 5 client %	42.3%	42.0%	41.2%	37.6%	35.9%	36.4%	36.6%	38.5%	37.4%
Other Metrics	Total employees (end of period)	28,004	27,916	27,835	27,398	26,557	25,234	23,932	23,627	23,018
	• Employees in India	16,289	16,677	16,976	16,826	16,045	14,769	13,431	12,489	12,395
	• Employees outside India	11,715	11,239	10,859	10,572	10,512	10,465	10,501	11,138	10,623
	Net Addition	1,386	(88)	(81)	(437)	(841)	(1,323)	(1,302)	(305)	(609)
	Offshore Attrition (180 days+)	28.6%	29.2%	36.2%	45.2%	45.9%	43.8%	45.7%	44.4%	42.3%
	Onshore Attrition (180 days+)	40.0%	54.8%	68.8%	59.5%	50.2%	56.9%	52.0%	47.2%	44.9%

Note: Attrition data for Onshore and Offshore till FY2022 was depicted on a quarterly annualized basis. Effective Q1FY23 it will be depicted on a Trailing Twelve Months (TTM) basis | Numbers have rounding off impact

Forex Hedges

Outstanding FX hedges at \$60.5 million for USD and £69.9 million for GBP

Period	GBP-INR		USD INR	
	Hedged (Mn)	Average Rate	Hedged (Mn)	Average Rate
0-12 Months	£44.0	₹ 101.9 /£	\$ 60.5	₹ 83.9 /\$
12-24 Months	£12.5	₹ 105.0 /£		
More than 24 Months	£13.4	₹ 113.1 /£		

Prior Period Reports

(Hyperlinks)

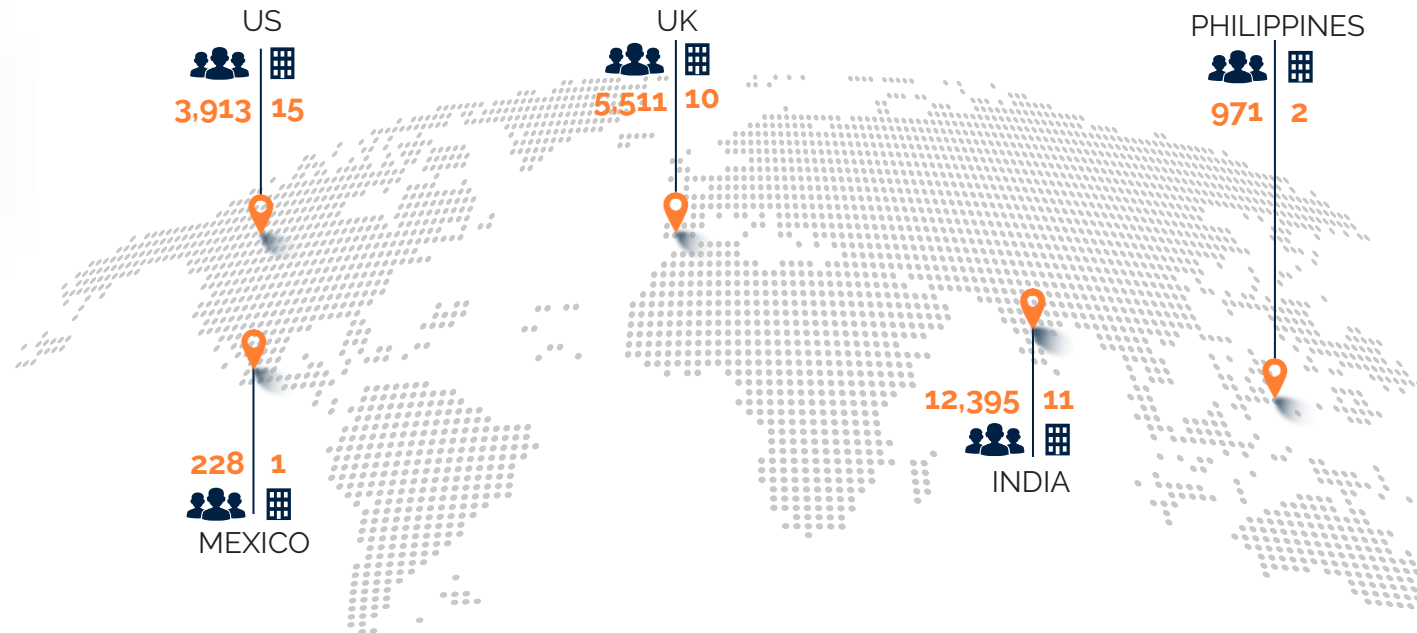
Annual Report		ESG Report		Published Results					Investor Presentations					Press Release				
FY2022		FY2022		FY2023	Q1	Q2	Q3	Q4	FY2023	Q1	Q2	Q3	Q4	FY2023	Q1	Q2	Q3	Q4
FY2021				FY2022	Q1	Q2	Q3	Q4	FY2022	Q1	Q2	Q3	Q4	FY2022	Q1	Q2	Q3	Q4
FY2020				FY2021	Q1	Q2	Q3	Q4	FY2021	Q1	Q2	Q3	Q4	FY2021	Q1	Q2	Q3	Q4
FY2019				FY2020	Q1	Q2	Q3	Q4	FY2020	Q1	Q2	Q3	Q4	FY2020	Q1	Q2	Q3	Q4
				FY2019	Q1	Q2	Q3	Q4	FY2019	Q1	Q2	Q3	Q4	FY2019	Q1	Q2	Q3	Q4

Factsheet					Transcripts					Shareholding Pattern				
FY2023	Q1	Q2	Q3	Q4	FY2023	Q1	Q2	Q3	Q4	FY2023	Q1	Q2	Q3	Q4
FY2022	Q1	Q2	Q3	Q4	FY2022	Q1	Q2	Q3	Q4	FY2022	Q1	Q2	Q3	Q4
FY2021	Q1	Q2	Q3	Q4	FY2021	Q1	Q2	Q3	Q4	FY2021	Q1	Q2	Q3	Q4
FY2020	Q1	Q2	Q3	Q4	FY2020	Q1	Q2	Q3	Q4	FY2020	Q1	Q2	Q3	Q4
FY2019	Q1	Q2	Q3	Q4	FY2019	Q1	Q2	Q3	Q4	FY2019	Q1	Q2	Q3	Q4

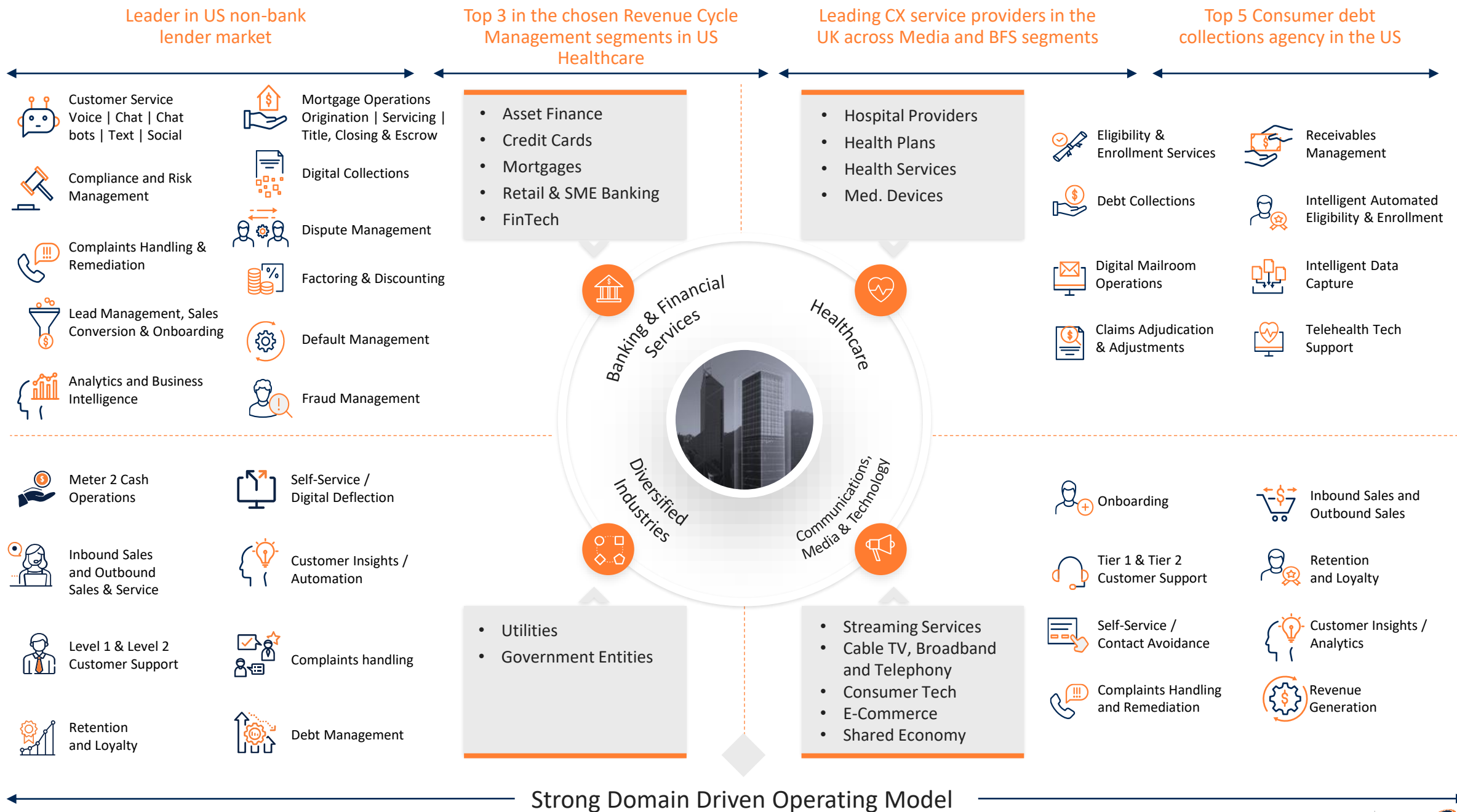
[Subscribe](#)

Click on '**Get quarterly updates**' for future events


About Us




- Established in **2001**
- Revenues of **₹ 60.2 Billion**
(approximately \$750 Million) in FY2023
- **23,018 Firstsourcers**
across US, UK, Mexico, India and Philippines
- **Leaders in chosen segments**
across Banking & Financial Services, Healthcare, Communications, Media & Technology and Diversified Industries
- **Domain driven BPM services company**
Leveraging a 'Digital First, Digital Now' approach to solve key customer problems
- **150+ global clients including**
18 Fortune 500 companies and 3 FTSE 100 companies
- **Publicly Traded on Indian Stock Exchanges**
NSE: FSL BSE: 532809 Reuters: FISO.BO Bloomberg: FSOL:IN




Part of RP-Sanjiv Goenka Group




Power




Carbon Black




Consumer & Retail




Media & Entertainment



Education & Infrastructure



IT-Enabled Services



Sports



RP - Sanjiv Goenka Group
Growing Legacies

Combined Revenues of \$4.14 Billion in FY2022



Select Recognition



- Ranked as top Business Process Services (BPS) provider in 'BPS Top 50™' report



- Leader in ISG Provider Lens™ quadrant report for **Contact Centre – Customer Experience Services** for Europe



- SILVER in the Most Effective Distributed Workforce category



- Customers at the Heart of Everything™ Gold Winner
- Customer Driven Business Change and Transformation, GOLD Winner
- Best Customer Service, GOLD Winner



- Business Services Project of the Year



- Named as 'Disruptor' in HFS Horizons for The Best Service Providers for Retail Banks, 2023.



- Included in Bloomberg Gender-Equality Index 2022



- Recognized as Level 3 Disability Confident Leader in the UK.



- Leader in NelsonHall's NEAT Mortgage and Loan Services 2022 report for the Overall Market Segment



- Mortgage Professional America's Top Mortgage Employer 2022



- NASSCOM Business Process Innovation Awards 2022: Strong Leverage of Tier 2 & Tier 3 Cities



- India CSR Leadership Summit 2022: Ranked second in the COVID-19 Warrior category



- European Contact Centre & Customer Service Awards (ECCCSA): Silver for the 'Most Effective Learning and Development Initiative'



- BPO Innovation Summit & Awards 2022: Stratus Award for Cloud Computing for Healthcare Cloud

Industry Associations



NASSCOM®



ESG at Firstsource

We're an ISO 27001, ISO 45001, ISO 14001, ISO 9001, ISO 50001 and BS OHSAS 18001 certified company with ESG practices as a foundational element for long-term value creation.



Environment



Social



Governance

210% Increase in renewable energy consumption (India operations)	44% of the total workforce comprise of women	50% of the Board consist of Independent Directors
14.29% Renewable energy mix	7.16% of the employees voluntarily disclosed their disabilities	20% of the Independent Directors of the Board are Women
14.48% Reduction in water consumption	92,705 Hours of total training	53.66% Consist of Promoter shareholding
100% Responsible disposal of electronic waste India Operations)	\$1,160,885 Spent on trainings of employees	Zero Political contributions
16.42% Reduction in Scope 3 emission (UK operations)	23K Lives impacted through various CSR projects	Zero Incidents of Bribery and Corruption
	\$204,865 Spent directly through our CSR projects in India	Zero Fines and penalties related to unethical business practices*

FY 2022 Key Highlights



Conducted a ESG diagnostic to review and benchmark existing policies and processes, identified opportunities to further deepen ESG within your strategy, operating model and culture



Assessed materiality of industry specific ESG themes and consulted 140+ internal and external stakeholders to identify your priorities



Drafted an overarching ESG Policy, applicable to all entities



Integrated ESG within Enterprise Risk Management framework by mapping potential risks, assessed the impact of emerging ESG risks on the business and identified mitigation strategies



Developed a pathway towards ESG leadership by crafting actions plans and functional roadmaps



ESG report for FY22 has been published - <https://www.firstsource.com/esg>



*anti-competitive, anti- corruption, bribery standards, information security breaches or cyber security incidents

ESG at Firstsource - A year of progress; Growing with purpose

ESG Governance Framework at FSL

We recognize that to truly integrate ESG within organizational goals and objectives, a defined framework of roles and responsibilities reporting to the Board of Directors is crucial. Our 360-degree ESG governance arrangement aims to gradually build awareness across the organization, encouraging teams to collaborate and identify opportunities within Firstsource and beyond. A new role “**ESG Lead**” has been designated to drive ESG at Firstsource.



Key Focus Areas

1. Ethical Governance
2. Empowering Workplace
3. Customer Centricity
4. Technology And Innovation
5. Community Impact
6. Sustainable Economic Growth
7. Responsible Supply Chain
8. Environment And Climate Action

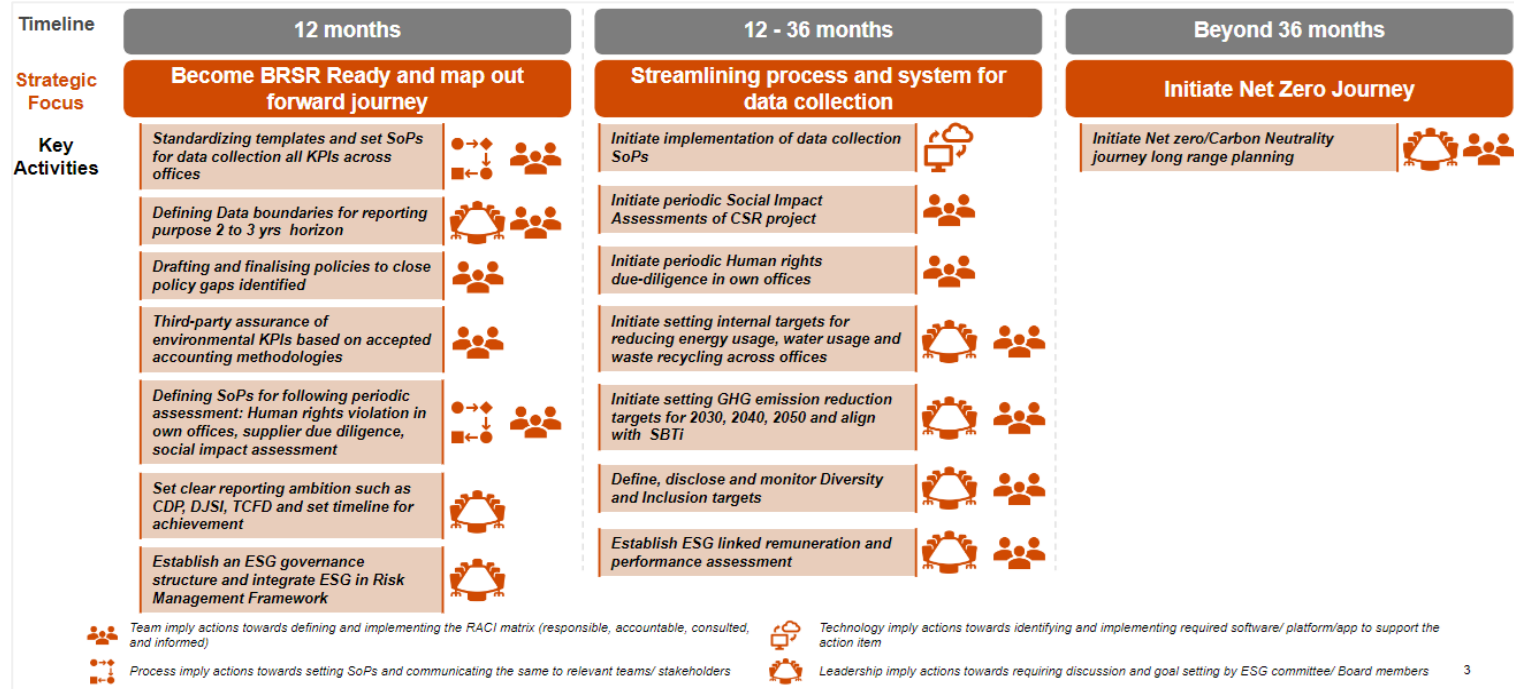
Our Contribution Towards SDGs

Firstsource is determined to move swiftly to create a better future in accordance with the Sustainable Development Goals (SDGs) established by the United Nations.

We are committed to creating long term value for which we have determined that UN SDG 3 (good health and well-being) and SDG 8 (decent work and economic growth) have the greatest potential to have a positive impact.



ESG Strategy and Roadmap



Corporate Management

Senior Leadership



Vipul Khanna

MD & Chief Executive Officer



Dinesh Jain

Finance



Prashanth Nandella

Operations



Venkatgiri Vandali

Healthcare &
Lifesciences



Rajiv Malhotra

Europe Business



Arjun Mitra

Collections



Sameer Ahluwalia

Banking & Financial
Services



Shuchika Sahay

Human Resources



Sundara Sukavanam

Digital Services

Helping customers **stay ahead** of the curve through transformational technologies and capabilities

Firstsource Solutions Limited, an RP-Sanjiv Goenka Group company, is a leading provider of transformational solutions and services spanning the customer lifecycle across Healthcare, Banking and Financial Services, Communications, Media and Technology and other industries.

Our 'Digital First, Digital Now' approach helps organizations reinvent operations and reimagine business models, enabling them to deliver moments that matter and build competitive advantage.

With an established presence in the US, Mexico, the UK, India and the Philippines, we act as a trusted growth partner for over 100 leading global brands, including several Fortune 500 and FTSE 100 companies.

www.firstsource.com

