



## Hospital Business Office Management Solution

We strengthen your hospital's financial health. So you can focus on patient care.



Reduced net revenue is a financial reality for many hospitals and healthcare facilities nationwide, especially the rural and smaller community hospitals. Several factors have traditionally played into this – including a challenging payer mix, growing patient financial responsibility, staffing challenges and legacy technologies. Now, the added financial strain of covid is further compounding the situation.

Unaddressed, these issues can impede patient access to timely care and jeopardize your hospital's financial health and ability to deliver quality care to your community.

## Go from surviving to thriving

Hospitals under financial pressure struggle to maintain quality and patient safety, leading to poorer patient outcomes relative to financially sound hospitals. Our Business Office Management solution ensures that you collect every dollar earned. We combine over 30 years of industry expertise with the right technology and skilled resources to identify areas for improvement and maximize revenues.



Full revenue cycle assessment services to identify both quick fixes and long-term actions to improve outcomes.



**Digital-first solutions,** underpinned by the human touch, to deepen engagement across the patient journey, improve access to care, streamline billing and collections, and create financial stability.



**Experienced staff** with deep revenue cycle expertise to eliminate operational constraints and improve profitability.

Our performance excellence initiatives are designed to drive superior results for clients while maintaining positive relationships with patients and local communities.





## Stay ahead with Firstsource





100% Healthcare Focus

**8**88 25+ HFMA **CRCR-Certified Representatives** 





13+ Years Avg. Customer Tenure

Confronted with staffing challenges and shrinking cash flows, Aspen Valley Hospital partnered with Firstsource to implement a comprehensive RCM solution. The result: improved financial health and ability to provide excellent long-term healthcare services to the local community.



## **Business Impact**

+583%

~50%

-67%



Personalized bill estimate accuracy

>95%



25% Reduction of in-person registration encounter time



25% Reduction in no-show & cancellation rates



Increase in POS collections, six months from go-live



Partner with Firstsource. Simplify the patient financial experience, boost financial performance.

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