

General information about company		
Scrip code	532809	
NSE Symbol	FSL	
MSEI Symbol	NOTLISTED	
ISIN	INE684F01012	
Name of the entity	Firstsource Solutions Limited	
Date of start of financial year	01-04-2025	
Date of end of financial year	31-03-2026	
Reporting Quarter Type	Half Yearly	
Date of Quarter Ending	30-09-2025	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No	During the quarter ended September 30, 2025, there are no reportable details of acquisition of shares or voting rights in unlisted companies.
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	Yes	
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	No	During the quarter ended September 30, 2025, there are no reportable Tax Litigation or Disputes applicable to the Company
Whether Annexure I (Part F) of the SEBI Circular dated December 31, 2024 related to Disclosure Of Loans / Guarantees / Comfort Letters / Securities Etc. is Applicable to the entity?	Yes	
Risk management committee	Applicable	
Market Capitalisation as per immediate previous Financial Year	Top 500 listed entities	
Is SCORE ID Available ?	Yes	
SCORE Registration ID	F00046	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)		
Remarks for Exchange (not for Website Dissemination)		

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory						
Whether the listed entity has a Regular Chairperson						Yes
Whether Chairperson is related to MD or CEO						No
Sr	Title (Mr / Ms)	Name of the Director	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors
1	Mr	Sanjiv Goenka	00074796	Non-Executive - Non Independent Director	Chairperson related to Promoter	29-01-1961
2	Mr	Ritesh Idnani	06403188	Executive Director	Not Applicable	CEO-MD 19-11-1972
3	Mr	Shashwat Goenka	03486121	Non-Executive - Non Independent Director	Not Applicable	12-04-1990
4	Mr	Pradip Kumar Khaitan	00004821	Non-Executive - Non Independent Director	Not Applicable	25-03-1941
5	Mr	Subrata Talukdar	01794978	Non-Executive - Non Independent Director	Not Applicable	28-07-1958
6	Mr	Sunil Mitra	00113473	Non-Executive - Independent Director	Not Applicable	24-06-1951
7	Ms	Vanita Uppal	07286115	Non-Executive - Independent Director	Not Applicable	07-01-1963
8	Mr	Utsav Parekh	00027642	Non-Executive - Independent Director	Not Applicable	28-08-1956
9	Ms	Rekha Sethi	06809515	Non-Executive - Independent Director	Not Applicable	04-11-1963
10	Mr	T C Suseel Kumar	06453310	Non-Executive - Independent Director	Not Applicable	01-02-1961
11	Mr	Rajiv Kumar	02385076	Non-Executive - Independent Director	Not Applicable	06-07-1951

I. Composition of Board of Directors					
Disqualification of Directors under section 164 of the Companies Act, 2013					
Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active
7	No				Active
8	No				Active
9	No				Active
10	No				Active
11	No				Active

I. Composition of Board of Directors

Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & reg. 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		03-12-2012			154	5	0	3	3			
2	NA		01-09-2023			25	1	0	1	0			
3	NA		05-12-2012			154	5	0	2	1			
4	Yes	30-07-2024	14-11-2014			130	2	0	0	0			
5	NA		05-12-2012			154	1	0	3	1			
6	NA		01-04-2019	01-04-2024		78	2	2	2	0			
7	NA		05-05-2022	05-05-2025		41	1	1	0	0			
8	NA		02-11-2022	02-11-2022		35	7	4	9	3			
9	NA		01-09-2023	01-09-2023		25	4	4	3	0			
10	NA		01-09-2023	01-09-2023		25	4	4	5	2			
11	NA		03-05-2024	03-05-2024		17	1	1	0	0			

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00113473	Sunil Mitra	Non-Executive - Independent Director	Member	01-04-2019		
2	01794978	Subrata Talukdar	Non-Executive - Non Independent Director	Member	05-12-2012		
3	00027642	Utsav Parekh	Non-Executive - Independent Director	Chairperson	09-02-2023		
4	06453310	T C Suseel Kumar	Non-Executive - Independent Director	Member	11-05-2024		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01794978	Subrata Talukdar	Non-Executive - Non Independent Director	Member	05-12-2012		
2	06453310	T C Suseel Kumar	Non-Executive - Independent Director	Chairperson	11-05-2024		
3	00027642	Utsav Parekh	Non-Executive - Independent Director	Member	01-04-2024		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01794978	Subrata Talukdar	Non-Executive - Non Independent Director	Chairperson	05-12-2012		
2	06403188	Ritesh Idnani	Executive Director	Member	01-09-2023		
3	06809515	Rekha Sethi	Non-Executive - Independent Director	Member	11-05-2024		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	03486121	Shashwat Goenka	Non-Executive - Non Independent Director	Chairperson	04-02-2019		
2	06403188	Ritesh Idnani	Executive Director	Member	01-09-2023		
3	07286115	Vanita Uppal	Non-Executive - Independent Director	Member	09-02-2023		
4	99999999	Dinesh Jain	President & CFO	Member	04-02-2019		Textual Information(1)

Sr Text Block

Textual Information(1)	Members of Risk Management Committee as follows: 1. Mr. Shashwat Goenka, Chairman 2. Mr. Ritesh Idnani, MD & CEO 3. Mr. Dinesh Jain, President & CFO 4. Ms. Vanita Uppal - Independent Director Mr. Dinesh Jain, President & CFO is not Board of Directors member and hence Dummy DIN is provided.
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Corporate Social Responsibility Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	03486121	Shashwat Goenka	Non-Executive - Non Independent Director	Chairperson	02-05-2014		
2	06403188	Ritesh Idnani	Executive Director	Member	01-09-2023		
3	01794978	Subrata Talukdar	Non-Executive - Non Independent Director	Member	02-05-2014		
4	02385076	Rajiv Kumar	Non-Executive - Independent Director	Member	11-05-2024		

Other Committee

Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks
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Annexure 1

Annexure 1

III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory			Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
Sr. No.	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter						
1	28-04-2025				Yes	11	11	6
2		30-07-2025	92		Yes	11	11	6

Annexure 1

IV. Meeting of Committees

Sr	Name of Committee	Disclosure of notes on meeting of committees explanatory					Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
		Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)				
1	Audit Committee	28-04-2025				Yes	4	4	3	0
2	Audit Committee	29-07-2025	91			Yes	4	4	3	0
3	Nomination and remuneration committee	28-04-2025				Yes	3	3	2	0
4	Nomination and remuneration committee	29-07-2025	91			Yes	3	3	2	0
5	Stakeholders Relationship Committee	29-07-2025				Yes	3	3	1	0
6	Risk Management Committee	21-05-2025				Yes	3	3	1	1

Annexure 1

V. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	Pooja Nambiar
2	Designation	Company Secretary and Compliance Officer

Affirmations on Compliance Requirements for AGM (applicable only for the first half-year filing i.e., 2nd quarter)

I. Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, BRSR & BRSR core, if applicable, displayed on website	46(2)	Yes	
2	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes	
3	Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes	
4	Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes	
5	Disclosure of the Secretarial Audit Report of the listed entity and the material subsidiaries in the Annual Report	24A(1)	Yes	
6	Compliance with the conditions laid down for Secretarial Auditor or the person signing the Secretarial Compliance Report	24A(1A), 24A(1B), 24A(1C)	Yes	
7	Submission of Annual Secretarial Compliance Report	24A(2)	Yes	
8	Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes	
Any other information to be provided				

Annexure III

1	Name of signatory	Pooja Nambiar
2	Designation	Company Secretary and Compliance Officer

Additional Half yearly Disclosure DISCLOSURE OF LOANS / GUARANTEES / COMFORT LETTERS / SECURITIES ETC. (applicable only for half-yearly filings)

Any Other Information for Disclosure of Loans / Guarantees / Comfort Letters / Securities Etc.		Textual Information(1)	
I. Disclosure of Loans/ guarantees/comfort letters /securities etc. Refer note below			
(A) Any loan or any other form of debt advanced by the listed entity directly or indirectly to			
Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months	
Promoter or any other entity controlled by them	0	0	
Promoter Group or any other entity controlled by them	0	0	
Directors (including relatives) or any other entity controlled by them	0	0	
KMPs or any other entity controlled by them	0	0	
(B) Any guarantee / comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed By			
Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months(taking into account any invocation)
Promoter or any other entity controlled by them	0	0	0
Promoter Group or any other entity controlled by them	0	0	0
Directors (including relatives) or any other entity controlled by them	0	0	0
KMPs or any other entity controlled by them	0	0	0
(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by			
Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	0	0	0
Promoter Group or any other entity controlled by them	0	0	0
Directors (including relatives) or any other entity controlled by them	0	0	0
KMPs or any other entity controlled by them	0	0	0
(D) Additional Information		Textual Information(2)	
II. Affirmations			
Affirmations	Compliance Status	Company Remarks	
All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.	Yes	Textual Information(3)	
Name	Dinesh Jain		
Designation	CFO		
Place	Mumbai		
Date	16-10-2025		

Details of Cyber security incidence		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

Signatory Details	
Name of signatory	Pooja Nambiar
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	16-10-2025

Investor Grievance Details	
No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	19
No. of investor complaints disposed off during the Quarter	19
No. of investor complaints those remaining unresolved at the end of the Quarter	0

Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:					
Any Other Information for Disclosure of Imposition of Fine or Penalty					
Sr. No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	Reserve Bank of India ("RBI")	RBI has passed a Compounding Order dated 29th July 2025 under the Foreign Exchange Management Act, 1999, directing payment of compounding amount of Rs. Rs. 265,912 (Rupees Two Lakh Sixty-Five Thousand Nine Hundred and Twelve only) due to delayed filings of Form ESOP	29-07-2025	Violation of para 4.4 of FEMA 395	The Order has no material impact on the financial, operations or other activities of the Company.