

18th July 2025

To:

**National Stock Exchange of
India Limited (Scrip Code: FSL)**

Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (East),
Mumbai - 400 051

**BSE Limited (Scrip Code:
532809)**

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Madam/ Sir,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), we wish to inform that, Firstsource Solutions UK Limited ("**FSL UK**"), wholly owned subsidiary of Firstsource Solutions Limited ("**Company**"), has executed a share purchase agreement ("**SPA**") with Philip Peter Grant, Caroline Ann Grant, James Andrew Seroka and Joshua John Tierney Anthony, the shareholders of Pastdue Credit Solutions Limited ("**PDC**") for acquisition of 100% ownership in PDC for a consideration of GBP 22 million, including upfront payment & earnouts ("**Purchase Consideration**") and subject to terms set out in the SPA and approval under National Securities and Investment Act 2021 ("**NSI Act**") and from the Financial Conduct Authority ("**FCA**").

Upon completion of the transaction, PDC will become a subsidiary of FSL UK and in turn a step-down subsidiary of the Company.

The details as required in terms of the Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 dated February 25, 2025 issued by the Securities and Exchange Board of India (the "SEBI Circular") read with Industry Standards Note on Regulation 30 of the LODR Regulations, are enclosed herewith as Annexure A.

We request you to take the above on record.

Thanking you,

For **Firstsource Solutions Limited**

POOJA SURESH
NAMBIAR

Digitally signed by
POOJA SURESH
NAMBIAR

Pooja Nambiar
Company Secretary
Encl.: A/a

Firstsource Solutions Ltd.

5th Floor, Paradigm 'B' Wing, Mindspace, Link Road, Malad (West), Mumbai - 400 064 India.

Tel: +91 (22) 6666 0888 | Fax: +91 (22) 6666 08887 | Web: www.firstsource.com

(CIN: L64202MH2001PLC134147)

Annexure A

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Pastdue Credit Solutions Limited (" PDC ") is an FCA-registered UK based collections agency that is engaged in the business of providing white-label, early arrears and debt collections & recovery services. For details of turnover, please refer below.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	This transaction doesn't fall within the ambit of related party transactions and no promoter/ promoter group / group companies of the company have any interest in PDC.
3	Industry to which the entity being acquired belongs	Debt Collections.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Expansion in the UK debt collection services market.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Subject to both Financial Conduct Authority ("FCA") & National Security and Investment Act 2021 ("NSI Act") approval & clearance.
6	Indicative time period for completion of the acquisition	Transaction to close post approval & clearance from FCA & under the NSI Act.
7	Nature of consideration (cash consideration or share swap and details of the same)	Cash consideration.
8	Cost of acquisition or the price at which the shares are acquired	Aggregate consideration of GBP 22 million, including upfront payment and earnouts.
9	Percentage of shareholding/control	The Company will acquire 100% ownership in

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	acquired and/or number of shares acquired	PDC.												
10	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence, and any other significant information (in brief)	<p>Brief Background: Pastdue Credit Solutions Limited is an FCA-registered UK based collections agency, founded in 2005. The Company provides white-label, early arrears and debt collections & recovery services.</p> <p>Date of incorporation: 21 July 2005</p> <p>Country / geographies of presence: UK</p> <p>(GBP amount in Million)</p> <table> <tr> <th>Tenure</th><th>Turnover</th><th>Operating Profit</th></tr> <tr> <td>Nov 2023 – Oct 2024</td><td>16.9</td><td>3.4</td></tr> <tr> <td>Nov 2022 – Oct 2023</td><td>12.0</td><td>0.9</td></tr> <tr> <td>Nov 2021 – Oct 2022</td><td>12.4</td><td>1.9</td></tr> </table>	Tenure	Turnover	Operating Profit	Nov 2023 – Oct 2024	16.9	3.4	Nov 2022 – Oct 2023	12.0	0.9	Nov 2021 – Oct 2022	12.4	1.9
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