

4th September, 2023

To:

**National Stock Exchange of
India Limited (stock code:
“FSL”)**

Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East)
Mumbai - 400 051.

**BSE Limited (stock code:
532809)**

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Madam/ Sir,

**Sub.: Violation of the Firstsource Solutions Code of Conduct for Prohibition
of Insider Trading by the Designated Person**

This is to inform you that in terms of the SEBI (Prohibition of Insider Trading) Regulations, 2015 (“the SEBI Regulations”), Firstsource Solutions Code of Conduct for Prohibition of Insider Trading (“the Code”), and SEBI Circular No. SEBI/HO/ISD/ISD/CIR/P/2020/135 dated 23rd July, 2020, the details of violation of the Code by the Designated Person along with the action taken by the Company thereon are enclosed as **“Annexure A”** to this letter.

We would like to submit that the reported deviation is not material in relation to the total paid up equity share capital of the Company and the same is procedural deviation, which was unintentional, done for the very first time by the Designated Person.

You are kindly requested to take the above on record.

Thanking you,

For **Firstsource Solutions Limited**

POOJA SURESH Digitally signed by POOJA
SURESH NAMBIAR
Date: 2023.09.04 17:00:28
+05'30'
NAMBIAR

**Pooja Nambiar
Company Secretary**

Firstsource Solutions Ltd.

5th Floor, Paradigm 'B' Wing, Mindspace, Link Road, Malad (West), Mumbai - 400 064 India.
Tel: +91 (22) 6666 0888 | Fax: +91 (22) 6666 08887 | Web: www.firstsource.com

(CIN: L64202MH2001PLC134147)

Annexure A

**Report by Firstsource Solutions Limited for violations related to Code of Conduct under SEBI
(Prohibition of Insider trading) Regulations, 2015**

Sr. No.	Particulars	Details
1.	Name of the listed Company/ Intermediary /Fiduciary	Firstsource Solutions Limited
2.	Please tick appropriate Checkbox. Reporting in capacity of: <input checked="" type="checkbox"/> Listed Company <input type="checkbox"/> Intermediary <input type="checkbox"/> Fiduciary	- Listed Company
3.	A. Details of Designated Person (DP)	
	i. Name of the Designated Person (DP)	Mr. S SUNDARA RAJAGOPAL
	i. PAN of the DP	DONPS5285F
	iii. Designation of DP	President
	iv. Functional Role of DP	Chief Digital Officer
	v. Whether DP is Promoter or belongs to Promoter	No
	B. If Reporting is for immediate relative of DP	
	i. Name of the immediate relative of DP	N.A.
	ii. PAN of the immediate relative of DP	N.A.
	C. Details of transaction(s)	
	i. Name of the scrip	FSL
	ii. No of shares traded and value (Rs.) (Date- wise)	14/06/2023-721 shares @ 132.55 15/06/2023-50,000 shares @ 130.30 21/08/2023- 58,654 shares @ 155.91
	D. In case value of trade(s) is more than Rs.10 lacs in a calendar quarter	
	i. Date of intimation of trade(s) by concerned DP/director/promoter/promoter group to Company under Regulation 7 of SEBI (PIT) Regulations, 2015.	N.A.
	ii. Date of intimation of trade(s) by Company to Stock Exchanges under Regulation 7 of SEBI (PIT) Regulations, 2015.	N.A.
4.	Details of violations observed under Code of Conduct	Pre-clearance approval was not sought for trading/selling of shares

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5.	Action taken by Listed Company/ Intermediary/ Fiduciary	A warning notice was issued to the DP.												
6.	Reasons recorded in writing for taking action stated above	<p>The aforesaid action was taken after taking into account the following factors:</p> <p>The reported deviation is not material in relation to the total paid up equity share capital of the Company and the same is procedural deviation, which was unintentional, done for the very first time by the Designated Person.</p>												
7.	Details of previous instances of violations, if any, since last financial year	None												
8.	If any amount collected for Code of Conduct violation(s):													
	i. Mode of transfer to SEBI - IPEF (Online/Demand Draft)	N.A.												
	ii. Details of transfer/payment	N.A.												
	In case of Online:													
	<table><tr><th>Particulars</th><th>Details</th></tr><tr><td>Name of the transferor</td><td></td></tr><tr><td>Bank Name, branch and Account number</td><td></td></tr><tr><td>UTR/Transaction reference</td><td></td></tr><tr><td>Transaction date</td><td></td></tr><tr><td>Transaction Amount (in Rs.)</td><td></td></tr></table>	Particulars	Details	Name of the transferor		Bank Name, branch and Account number		UTR/Transaction reference		Transaction date		Transaction Amount (in Rs.)		
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Particulars	Details													
Bank Name and branch														
DD Number														
DD date														
DD amount (in Rs.)														
9.	Any other relevant information	None												

Yours Faithfully,

POOJA SURESH Digitally signed by POOJA SURESH NAMBIAR
NAMBIAR Date: 2023.09.04 17:00:53 +05'30'

Ms. Pooja Nambiar-Company Secretary
FOR Firstsource Solutions Limited
Email id: Pooja.nambiar@firstsource.com
Contact No.: 022 66660888
Date: 4th September, 2023
Place: Mumbai

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