

13th February 2024

To:

**National Stock Exchange of India
Limited (Scrip Code: FSL)**
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (East),
Mumbai - 400 051

BSE Limited (Scrip Code: 532809)
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Madam/ Sir,

Sub: Intimation under Reg 30 of the SEBI (LODR) Regulations 2015 – Incorporation of a Wholly Owned Subsidiary Company.

Further to our communication dated February 07, 2024, in terms of Regulation 30 of the Listing Regulations read with Part A of Schedule III of the Listing Regulations, we hereby inform you that the Company has incorporated a new Wholly Owned Subsidiary in Australia by the name of FIRSTSOURCE SOLUTIONS AUSTRALIA PTY LIMITED. The said wholly owned subsidiary company was incorporated on February 13, 2024.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, are enclosed herewith as Annexure – I.

We request you to take the above on record.

Thanking you,

For **Firstsource Solutions Limited**

POOJA SURESH
NAMBIAR

Digitally signed by POOJA SURESH
NAMBIAR
Date: 2024.02.13 17:17:57 +05'30'

Pooja Nambiar
Company Secretary

Encl.: A/a

Firstsource Solutions Ltd.

5th Floor, Paradigm 'B' Wing, Mindspace, Link Road, Malad (West), Mumbai - 400 064 India.
Tel: +91 (22) 6666 0888 | Fax: +91 (22) 6666 08887 | Web: www.firstsource.com

(CIN: L64202MH2001PLC134147)

Annexure I

Disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Name of the target entity, details in brief such as size, turnover etc.;	<p>Name: FIRSTSOURCE SOLUTIONS AUSTRALIA PTY LIMITED</p> <p>Share Capital: Initial investment will be AUS \$ 50,000.</p> <p>Turnover : Nil (Yet to Commence Business Operations)</p>
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	The Wholly Owned Subsidiary will be a related party of the Company and other subsidiaries.
Industry to which the entity being acquired belongs	Information Technology (BPO)
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The object of incorporation of this Wholly Owned Subsidiary is to expand BPO business in Australia.
Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
Indicative time period for completion of the acquisition;	Not Applicable
Nature of consideration - whether cash consideration or share swap and details of the same;	100% Subscription to the share Capital.
Cost of acquisition or the price at which the shares are acquired;	The contribution to initial share capital will be made at face value.
Percentage of shareholding / control acquired and / or number of shares acquired;	100 %
Brief background about the	This is a newly incorporated Company and

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entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	therefore history of last 3 years turnover is not available
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