

ED attaches land and bank deposits of CPI(M)

PRESS TRUST OF INDIA New Delhi/Kochi, June 29

THE ENFORCEMENT DIRECTORATE alleged Saturday that the CPI(M) in Kerala was holding proceeds of money laundering, as it attached a land parcel and bank deposits worth ₹73 lakh of the political party in a probe linked to the Karuvannur Service Cooperative Bank 'scam'.



The CPI(M) has vehemently denied the charges of wrongdoing and money laundering

Assets worth ₹28.65 crore of various individuals and entities linked to the case have also been attached by the federal agency after a provisional order under the Prevention of Money Laundering Act (PMLA) was issued.

Official sources said the party may be named as an accused in the next supplementary chargesheet to be filed in this case. If so, it will be the second political party to be

Kejriwal sent to judicial custody

PRESS TRUST OF INDIA New Delhi, June 29

A COURT HERE on Saturday sent Delhi CM Arvind Kejriwal to judicial custody till July 12 in corruption case related to alleged excise scam.

He was produced in the court by the CBI after the end of his 3-day custodial interrogation. The CBI sought 14 days jail for Kejriwal, saying his incarceration was required "in the interest of the investigation and justice".

NEET-PG date to be out in 2 days

THE NEW SCHEDULE for NEET-PG will be announced by the National Board of Examinations (NBE) within the next two days, Union education minister Dharmendra Pradhan said on Saturday.

Centre has sought report from Tamil Nadu Oppn asks government to question hiring at Foxconn

Firm refutes allegations of discrimination

ADITYA KALRA & PRAVEEN PARAMASIVAM New Delhi, June 29

OPPOSITION CONGRESS urged the central government on Saturday to question Foxconn about its hiring practices after Reuters reported that the Apple supplier rejects married women from iPhone assembly jobs in the country.



Workers stand outside a security office at the main entrance to Foxconn's factory in Sriperumbudur

The government has sought a detailed report from Tamil Nadu, site of a major iPhone factory where Reuters uncovered Foxconn's hiring practices. The story has sparked debates on TV channels, newspaper editorials and calls from women groups to investigate the matter.

Workers stand outside a security office at the main entrance to Foxconn's factory in Sriperumbudur

stantial incentives" from the central government and the company should be asked to explain its practices to ensure it complies with "Indian laws and values".

in 2022 and said they had worked to address the issues. All the discriminatory practices documented by Reuters at the Sriperumbudur plant, however, took place in 2023 and 2024.

Foxconn said it "vigorously refutes allegations of employment discrimination based on marital status, gender, religion or any other form."

Apple said all its suppliers, including Foxconn, hire married women and "when concerns about hiring practices were first raised in 2022 we immediately took action and worked with our supplier to conduct monthly audits to identify issues and ensure that our high standards are upheld." The Foxconn positions in India offer food and accommodation and a monthly paycheck of about \$200. In China, six online job ads reviewed by Reuters showed workers engaged in iPhone assembly at Foxconn's Zhengzhou plant can earn \$400 to \$800 a month. The ads did not mention marital status or gender requirements.

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Global markets head Setty to be SBI chief He was also the vice-president and head of syndicates at SBI's New York branch.

FROM THE FRONT PAGE

Thrifting to outpace apparel market



"In 2019, we started doing small-scale pop-ups across the city. But our business really blew up online during the pandemic, when thrifting became very popular on Instagram," added Sana.

buying new ones not only lessens the strain on the planet's limited resources but also keeps quality clothing in circulation, preventing them from ending up in landfills prematurely, thus fostering a circular economy in fashion, said Singh. In fact, as per the Ellen MacArthur Foundation, extending the life of clothing by just nine months can reduce carbon, water and waste footprints by 20-30%.

The Register of Members and Share Transfer Books of the Company will remain closed from Wednesday, July 24, 2024 to Tuesday, July 30, 2024 (both days inclusive) for the purpose of the AGM.

Zambian court allows Vedanta to reclaim mine

On Friday, Chris Griffith, who runs Vedanta's base metals unit, said in an interview in London: "The money is ready to flow," adding it would be "premature" to specify how his firm is raising the funds.

According to Sana, thrifting is an upward trend in India. "We have observed that GenZs are more conscious and aware customers who pay attention to their lifestyle choices and shopping habits. Secondly, thrifting in general has become a 'cool' thing, mainly because of its popularity on Instagram. And thirdly, it's easy on the pocket," said Sana.

Along with offline stores, there are numerous thrift stores functioning online, such as Vintage Laundry, with over 18,000 followers on Instagram, Lustthrift, with over 38,400 followers, and Bodevements, with over 1.6,300 followers, among others. "Business is good," said Sana, adding, "This is a great time for being a thrift brand in the country."

Plan to overhaul macro data collection criteria

It would also review the existing databases and "explore the inclusion of new data sources for improving the estimates of national accounts".

ational feasibility, the committee may constitute sub-committees on different aspects with a maximum tenure of two years."

Saurabh Garg, at the same event, mentioned that government surveys have been increasing in number and diversity. "On a regular basis, we are looking at systemic improvements on timely publication of data or deployment of IT tools," he said.

The current GDP series launched in 2015 had come under a cloud, as several experts pointed out a significant chunk of the companies in the MCA-21 database used for national income estimates could not be traced. Many have cited the inadequacy of the expenditure-side data sources for GDP, and called for improving and widening the data collection sources.

The government is actively considering releasing the Periodic Labour Force Survey (PLFS) for urban areas on a monthly basis, and for rural areas on quarterly basis as it aims to make the data more frequently available to policymakers. Currently the statistics ministry releases the urban PLFS data on a quarterly basis, and rural one on an annual basis. The National Sample Survey Office (NSSO), the survey arm of the ministry, is working on "predominantly using" technology to conduct the PLFS, which it feels would be crucial in enhancing its frequency. The advisory committee include officials of the statistics ministry, commerce ministry, Reserve Bank of India, finance ministry, agriculture ministry, and states' statistical officials.

Members may note that the Notice of the AGM along with the Annual Report of 2023-24 will also be made available on Company's website www.loydsengg.in and on the websites of stock exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively.

Notice is hereby given that: 1. The 23rd Annual General Meeting (AGM) of the members of Firstsource Solutions Limited (the 'Company') will be held on Tuesday, July 30, 2024 at 10.00 AM IST through Video Conferencing/ Other Audio Visual Means (VC).

