

General information about company

Scrip code	532809
NSE Symbol	FSL
MSEI Symbol	NOTLISTED
ISIN	INE684F01012
Name of the entity	FIRSTSOURCE SOLUTIONS LIMITED
Date of start of financial year	01-04-2024
Date of end of financial year	31-03-2025
Reporting Quarter	Half Yearly
Date of Report	30-09-2024
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 500 listed entities

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson Yes

Whether Chairperson is related to MD or CEO No

Sr	Title (Mr / Ms)	Name of the Director	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	Sanjiv Goenka	00074796	Non-Executive - Non Independent Director	Chairperson related to Promoter		29-01-1961
2	Mr	Ritesh Idnani	06403188	Executive Director	Not Applicable	CEO-MD	19-11-1972
3	Mr	Shashwat Goenka	03486121	Non-Executive - Non Independent Director	Not Applicable		12-04-1990
4	Mr	Pradip Kumar Khaitan	00004821	Non-Executive - Non Independent Director	Not Applicable		25-03-1941
5	Mr	Subrata Talukdar	01794978	Non-Executive - Non Independent Director	Not Applicable		28-07-1958
6	Mr	Sunil Mitra	00113473	Non-Executive - Independent Director	Not Applicable		28-07-1958
7	Ms	Vanita Uppal	07286115	Non-Executive - Independent Director	Not Applicable		07-01-1963
8	Mr	Utsav Parekh	00027642	Non-Executive - Independent Director	Not Applicable		28-08-1956
9	Ms	Rekha Sethi	06809515	Non-Executive - Independent Director	Not Applicable		04-11-1963
10	Mr	T C Suseel Kumar	06453310	Non-Executive - Independent Director	Not Applicable		01-02-1961
11	Mr	Rajiv Kumar	02385076	Non-Executive - Independent Director	Not Applicable		06-07-1951

I. Composition of Board of Directors**Disqualification of Directors under section 164 of the Companies Act, 2013**

Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active
7	No				Active
8	No				Active
9	No				Active
10	No				Active
11	No				Active

I. Composition of Board of Directors

Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		03-12-2012			142	5	0	5	3			
2	NA		01-09-2023			13	1	0	1	0			
3	NA		05-12-2012			142	5	0	3	1			
4	Yes	30-07-2024	14-11-2014			118	3	0	0	0			
5	NA		05-12-2012			142	1	0	3	1			
6	NA		01-04-2019	01-04-2024		66	3	3	2	0			
7	NA		05-05-2022	05-05-2022		29	1	1	0	0			
8	NA		02-11-2022	02-11-2022		23	6	4	7	3			
9	NA		01-09-2023	01-09-2023		13	4	4	2	0			
10	NA		01-09-2023	01-09-2023		13	3	3	6	4			
11	NA		03-05-2024	03-05-2024		5	2	2	1	0			

Audit Committee Details

Whether the Audit Committee has a Regular Chairperson						Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks	
1	00113473	Sunil Mitra	Non-Executive - Independent Director	Member	01-04-2019			
2	01794978	Subrata Talukdar	Non-Executive - Non Independent Director	Member	05-12-2012			
3	00027642	Utsav Parekh	Non-Executive - Independent Director	Chairperson	09-02-2023			
4	06453310	T C Suseel Kumar	Non-Executive - Independent Director	Member	11-05-2024			

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01794978	Subrata Talukdar	Non-Executive - Non Independent Director	Member	05-12-2012		
2	06453310	T C Suseel Kumar	Non-Executive - Independent Director	Chairperson	11-05-2024		
3	00027642	Utsav Parekh	Non-Executive - Independent Director	Member	01-04-2024		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01794978	Subrata Talukdar	Non-Executive - Non Independent Director	Chairperson	05-12-2012		
2	06403188	Ritesh Idnani	Executive Director	Member	01-09-2023		
3	06809515	Rekha Sethi	Non-Executive - Independent Director	Member	11-05-2024		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	03486121	Shashwat Goenka	Non-Executive - Non Independent Director	Chairperson	04-02-2019		
2	06403188	Ritesh Idnani	Executive Director	Member	01-09-2023		
3	07286115	Vanita Uppal	Non-Executive - Independent Director	Member	09-02-2023		
4	99999999	Dinesh Jain	President & CFO	Member	04-02-2019		Textual Information(1)

Sr Text Block	
Textual Information(1)	<p>Members of Risk Management Committee as follows:</p> <ol style="list-style-type: none"> 1. Mr. Shashwat Goenka, Chairman 2. Mr. Ritesh Idnani, MD & CEO 3. Mr. Dinesh Jain, President & CFO 4. Ms. Vanita Uppal - Independent Director

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	03486121	Shashwat Goenka	Non-Executive - Non Independent Director	Chairperson	02-05-2014		
2	06403188	Ritesh Idnani	Executive Director	Member	01-09-2023		
3	01794978	Subrata Talukdar	Non-Executive - Non Independent Director	Member	02-05-2014		
4	02385076	Rajiv Kumar	Non-Executive - Independent Director	Member	11-05-2024		

Annexure 1

Annexure 1

III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory								
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	03-05-2024				Yes	11	11	6
2		30-07-2024	87		Yes	11	10	5

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	03-05-2024				Yes	4	4	3	0
2	Audit Committee	29-07-2024	86			Yes	4	4	3	0
3	Nomination and remuneration committee	03-05-2024				Yes	4	4	3	0
4	Nomination and remuneration committee	29-07-2024	86			Yes	3	3	2	0
5	Stakeholders Relationship Committee	29-07-2024				Yes	3	3	1	0

Annexure 1**V. Related Party Transactions**

Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	

Annexure 1**VI. Affirmations**

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	Pooja Nambiar
2	Designation	Company Secretary and Compliance Officer

Annexure III**III. Affirmations**

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes	
2	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes	
3	Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes	
4	Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes	
5	Disclosure of the Secretarial Audit Report of the listed entity and the material subsidiaries in the Annual Report	24A(1)	Yes	
6	Submission of Annual Secretarial Compliance Report	24A(2)	Yes	
7	Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes	
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Annexure III

1	Name of signatory	Pooja Nambiar
2	Designation	Company Secretary and Compliance Officer

Additional Half yearly Disclosure

Applicability of disclosure	Not Applicable	
Reason for Non Applicability	Textual Information(1)	

Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter	No	
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

Text Block

Textual Information(1)	During the period under review the Company has not entered into the given transactions
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Signatory Details

Name of signatory	Pooja Nambiar
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	04-10-2024