

FOR IMMEDIATE RELEASE**Firstsource wins new telecommunications client business****Contract will create 150 new jobs in Londonderry*****Created over 1,300 UK jobs in last three years, largest number by an Indian investor in UK***

Firstsource Solutions (NSE: FSL, BSE: 532809), a leading global Business Process Outsourcing (BPO) company, has announced that it has won a contract from a new telecommunications client. Firstsource will be recruiting 150 new members of staff for the contract which will be based at a new site for Firstsource in Londonderry and takes the number of UK delivery centres to three sites. This announcement follows Firstsource's recruitment campaign for over 100 new employees for its existing Londonderry business last month. Firstsource was recently named Investor of the Year in the recent UK Trade & Industry UK-India Business Awards, for its creation of over 1,200 jobs in the UK. This is the largest number of UK jobs made by an Indian company in the last three years, according to the *Financial Times* FDI (Foreign Direct Investment) market index. The jobs were created at Firstsource's contact centres in Londonderry and Belfast, which were established in 2006. The new contract will take Firstsource's total number of employees in the UK to over 1,500 within the next six months. Matthew Vallance, President of Firstsource, said: "This new contract confirms our Northern Ireland operations as centres of excellence for the telecommunications sector. We are delighted that our business continues to show strong growth and that we are able to create more jobs in the region. Our delivery centres play a vital role in delivering first class customer services for some of the world's leading companies and we are very proud of the achievements of our staff. We are also very pleased to be recognised for the contribution we are making to the local economies in Londonderry and Belfast."

Firstsource won the Best Telecommunications Outsourcing Project from the National Outsourcing Association in October.

Invest Northern Ireland's Chief Executive Alastair Hamilton, said: "Invest NI has worked closely with Firstsource since its original investment in 2006 and the company's rapid growth since then demonstrates that Northern Ireland was the perfect location from which to develop business in the EMEA market. By securing a new client and a new contract, this globally respected firm can now offer additional career development opportunities, tapping into the North West's strong skills base."

Notes to Editors:

- Firstsource (NSE: FSL, BSE: 532809, Reuters: FISO.BO, Bloomberg: FSOL@IN) is among India's leading BPO (business process outsourcing) service providers. Firstsource provides customised business process management to global leaders in the Banking & Financial Services, Telecom & Media and Healthcare sectors. Its clients include Fortune 500 banks, telecommunications companies and healthcare companies. Firstsource has a global delivery model with operations in India, US, UK, Argentina and Philippines.
www.firstsource.com
- Firstsource is headquartered in Mumbai, India and currently employs over 26,000 employees across 44 delivery centres worldwide.
- Firstsource is ranked as one of the top BPO companies in India by NASSCOM, Gartner and Ovum and has won global awards for its delivery to clients and Six Sigma process excellence. Further Information can be found at www.firstsource.com

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